

CEFAM School of Management

Since 1986

The American Way of Learning for Global Careers



Choose your path:

★ **BUSINESS**

★ **INTERNATIONAL RELATIONS**



FRANCE



USA



CANADA



ITALY

Partner universities



Boston



Philadelphia
& Rome



NYC



Albany



Lawrenceville



San
Francisco



Fredericton

THE CEFAM DIFFERENCE

Where global education meets personalized learning.

THE AMERICAN WAY OF LEARNING

ACTIVE. PARTICIPATIVE. HANDS-ON.

A distinctive learning approach that develops critical thinking, creativity, collaboration and leadership skills, preparing students to thrive alongside AI.

A TRULY GLOBAL EDUCATION

LYON + NORTH AMERICA + EUROPE.

Start your journey in Lyon, then immerse yourself in one of our partner universities in the US, Canada or Italy for a full academic year, or for a semester in France or abroad.

FRENCH + AMERICAN CREDENTIALS

A UNIQUE DUAL-DEGREE OPPORTUNITY.

A guaranteed pathway to our North American partner universities, with French and American degree opportunities.

A SCHOOL THAT KNOWS YOU

WHERE PERSONAL ATTENTION MAKES A DIFFERENCE.

Personalized support and close relationships with professors who know our students by name and guide them throughout their journey.

REAL-WORLD EXPERIENCE

LEARN BY DOING.

Internships, projects, business professionals and career-focused workshops connect classroom learning with the workplace.

A GLOBAL COMMUNITY

A POWERFUL INTERNATIONAL ALUMNI NETWORK WORLDWIDE.

A lifelong international network spanning industries, countries and generations.

40 YEARS OF SUCCESS

A PROVEN TRACK RECORD.

- 100% graduation rate for CEFAM students at our partner universities
- 60% of graduates with honors.

CAREER-FOCUSED EDUCATION

BUILT FOR CAREER SUCCESS

- 92% employed within 6 months of graduation
- 90% join international companies
- €65K average salary

NORTH AMERICAN EDUCATION. SMARTER INVESTMENT.

EXPERIENCE A UNIQUE APPROACH AND EARN A NORTH AMERICAN DEGREE AT A MORE ACCESSIBLE COST

100% IN ENGLISH

FROM DAY ONE. IN SMALL CLASSES.

An immersive English-speaking environment that encourages interaction, participation and confidence. With a maximum 1/20 student-to-professor ratio and dedicated office hours, students benefit from close, personalized support.



THE AMERICAN WAY OF LEARNING

A changing world calls for a different way of learning.

**AI can generate an answer.
Can you challenge it? Explain it?
Defend it? Adapt it? Lead a team?**

At CEFAM, our American-inspired approach combines active learning, close interaction and personalized support to develop the skills students need to thrive in a world shaped by AI.



LEARN DIFFERENTLY

→ SMALL GROUPS

Small classes encourage interaction, participation and meaningful exchanges.

→ PERSONALIZED SUPPORT

Close guidance and professors who are available to help every student progress and achieve their goals.

→ INTERNATIONAL FACULTY & BUSINESS PROFESSIONALS

Learn from experienced professors and professionals with diverse international backgrounds.

→ LEARN BY DOING

Present, debate, collaborate, solve real problems and work on practical projects.

→ BUILD THE CONFIDENCE TO GO FURTHER

THINK CRITICALLY

•
COMMUNICATE

•
COLLABORATE

•
ADAPT

•
LEAD

•
CREATE

A PERSONAL APPROACH TO EVERY STUDENT

At CEFAM, professors and staff know you, understand your ambitions and support you throughout your journey.

Small classes and a personalized approach to learning give you the space to ask questions, develop your strengths and grow with confidence supported by a community that knows you and cares about your success.



YOUR JOURNEY AT CEFAM

↓ Two paths. One global education.

★ BUSINESS TRACK

Management ★ Finance ★ Marketing ★ Sales ★
Entrepreneurship ★ HR ★ Supply Chain

★ INTERNATIONAL RELATIONS TRACK

International Affairs ★ Diplomacy ★ Geopolitics ★
Public Policy ★ International Development ★ Security

START IN LYON, FRANCE



STUDY IN ENGLISH



BUILD YOUR SKILLS & EXPERIENCE



STUDY ABROAD



EARN FRENCH + AMERICAN DEGREE



BUILD YOUR GLOBAL CAREER



TWO DEGREES A GLOBAL FUTURE



French + American or Canadian.



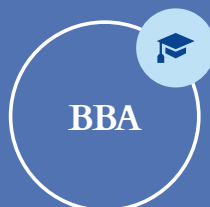
MSc

MASTER'S OF SCIENCE (MSc) French State-recognized | RNCP Level 7

Upon completing CEFAM's Business Track, you earn a Master of Science (MSc), a Level 7 professional qualification officially recognized by the French State and registered with France Compétences.

WHAT DOES THIS MEAN FOR YOU?

- › Master's-level qualification - Level 7 in the French qualifications framework, equivalent to a Master degree
- › State-recognized certification - officially registered in France's National Directory of Professional Certifications (RNCP),
- › International career opportunities - a qualification designed to support your career and further studies in an increasingly global professional environment.



BBA

+



MBA

AND AN AMERICAN OR CANADIAN DEGREE

Thanks to CEFAM's partner universities, students also earn an American or Canadian degree:

- › BBA (Bachelor of Business Administration) or MBA, awarded by an AACSB-accredited university, a globally recognized mark of excellence.

BACHELOR, BBA, MBA WHAT'S THE DIFFERENCE?

In France, a Bachelor is a nationally recognized, 3-year degree.

A BBA (Bachelor of Business Administration) is a 4-year undergraduate business degree, while an MBA (Master of Business Administration) is a graduate-level degree typically pursued after completing a bachelor's degree.



RNCP Level 7 Degree

The RNCP is an official registry listing qualifications and certifications recognized by the French State. A Level 7 RNCP degree is equivalent to a Master's-level diploma (Bac +5).



The AACSB is the world's most prestigious accreditation for business schools—only 5% of business schools worldwide achieve it, including CEFAM's partners, on par with HEC and INSEAD. CEFAM is the only French school affiliated exclusively with AACSB*-accredited universities.

*Association to Advance Collegiate Schools of Business

YOUR JOURNEY AT CEFAM



★ BUSINESS TRACK

Post-high
school admission –
CEFAM Entrance Exam

Two intakes:
September and January

YEAR 1

Lyon

2-month
internship

YEAR 2

Lyon

Optional 2-month
internship

YEAR 3

Lyon

6-month
internship

YEAR 4

One year in the
United States

One Year in
Canada

One Year in
Italy

One Year in
France

Possible semester abroad in
Greece, Mexico or the **USA**

Admission
is possible in
the 4th year
after completing
a 3-year post-
secondary
program

Optional 6-month internship

★ INTERNATIONAL RELATIONS TRACK

Post-high
school admission –
CEFAM Entrance Exam

One intake:
September

YEAR 1

Lyon

YEAR 2

Lyon

2-month
internship

YEAR 3

One year in the
United States

Siena University

THE TEACHING MODEL OF TOP AMERICAN UNIVERSITIES

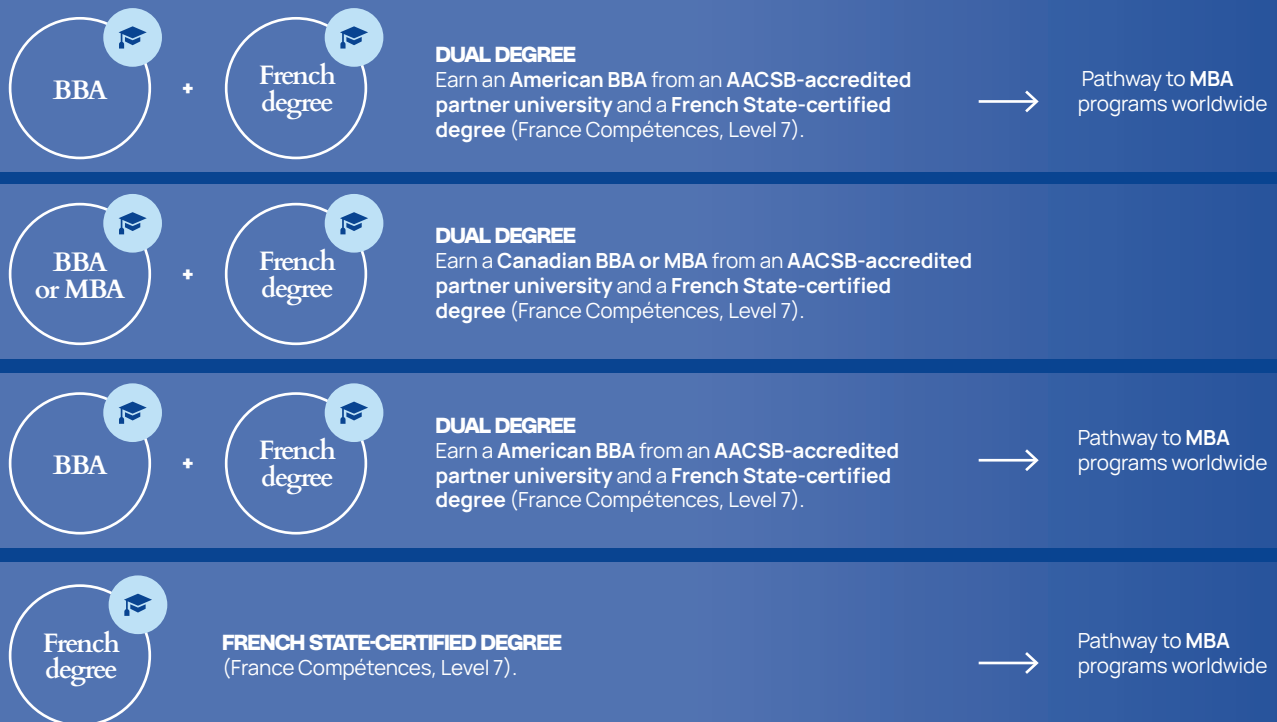
The +

100% INTERNATIONAL OPPORTUNITY

All CEFAM students who want to study abroad can pursue their final year in the United States or Canada with guaranteed placement and no quotas.

By graduating from CEFAM, you have the opportunity to earn two recognized degrees – one French and one North American – combining academic excellence with international experience.

Your passport to a borderless career.



Students earn an American degree from our partner, Siena University. This unique program in France allows students to obtain a U.S. Bachelor's degree in just 3 years (instead of 4), including one year in the United States.

★ YOUR COURSES

BUSINESS TRACK

Discover what you'll learn throughout your CEFAM journey.

A program focused on management, finance, marketing, and entrepreneurship. With its strong international outlook and the opportunity to earn a dual degree in the U.S. or Canada, this track prepares tomorrow's leaders to succeed in a global and competitive environment.

1

YEAR 1

Learn to think like an international student

From the very start, you dive into the fundamentals of business:

- › Introduction to Financial Accounting I
- › Principles of Microeconomics
- › English Composition I
- › Communication & Academic Methodology
- › Basic Quantitative Foundations for Business I
- › Business Computer Applications
- › Principles of Marketing
- › Introduction to Financial Accounting II
- › Principles of Macroeconomics
- › English Composition II

- › Introduction to Management Information Systems
- › Basic Quantitative Foundations for Business II
- › Introduction to Management
- › Introduction to Managerial Accounting
- › The art of American Public Speaking
- › Career Research & Development

Mandatory 2-month internship

Guided by the Career Research & Development module, this internship provides students with their first professional experience. It includes a written report, oral defense, and personalized support.

2

YEAR 2

Develop your hard skills

The program explores the major economic, cultural, and social dynamics:

- › Introduction to the Legal Environment of Business
- › Business Statistics
- › Introduction to Managerial Finance
- › American History
- › Organizational Behavior
- › International Marketing
- › Quantitative Techniques
- › Intermediate Macroeconomics

- › Intermediate Managerial Finance
- › American Literature
- › Intellectual Heritage
- › Dimensions of Diversity
- › TOEFL Preparation

Your second year is meant to deepen technical knowledge and refine professional goals.

Optional 2-month internship.

3

YEAR 3

Enter the professional world, for real

 **6-month mandatory internship** integrated into the Career Planning & Management module. Complete with a written report, oral presentation, and personalized coaching.

1 semester in class, 1 semester in the workplace.

- > Art History
- > Environmental Science
- > International Business & Ethics
- > The Legal Environment of Business
- > Issues in International Politics
- > International Finance
- > Career Research & Development

4

YEAR 4

Live the American experience & specialize

Your final year is a full immersion at one of our prestigious U.S.

partner universities. This is where you choose your path and

tailor your expertise to your career goals. Majors available:

Marketing · Finance · Entrepreneurship · International Business · Management · Human Resources · Risk Management · Logistics & Supply Chain · Management of Information Systems · Hospitality & Tourism Management · Arts & Entertainment · Sports Marketing.

You can even double major for a competitive edge.

All courses count toward your French-American double degree, giving you the best of both worlds.

Or Specialize in France

Still fully immersed in the American-style learning model

 **6-month graduation internship** Part of the Global Career Development Internship, including a thesis, oral defense, and personalized guidance.

TWO MAJORS TO CHOOSE FROM

Marketing Major:

- > Operations & Supply Chain Management
- > Consumer Behavior
- > Advertising
- > Sales Management & Negotiation
- > Data Management for Business Strategies
- > International Economics
- > Strategic Management & Organizational Policy
- > Business Ethics
- > Digital Marketing
- > Marketing Research

Finance Major:

- > International Economics
- > Strategic Management & Organizational Policy
- > Business Ethics
- > Financial Planning & Analysis
- > Intermediate Financial Accounting I
- > Operations & Supply Chain Management
- > Intermediate Financial Accounting II
- > Sustainable finance
- > Information Technology for Finance
- > Portfolio Management

The +

INTERNATIONAL IMMERSION

An enriching student life at the heart of a multicultural campus, with more than 25 nationalities and 100% of classes in English from the very first year.

100% IN-PERSON CLASSES

Because we believe your future is built not behind a screen, but through face-to-face interactions, intercultural exchanges, and meaningful learning experiences.



★ YOUR COURSES

INTERNATIONAL RELATIONS TRACK

Unique in France, the International Relations track is a launchpad to careers in:
International organizations and NGOs • Government and public policy • Diplomacy •
International development and humanitarian aid • Corporate Social Responsibility • Intelligence,
security, criminology • Graduate programs in international relations, law, or political science.

1

YEAR 1

Learn to think like an international student

From day one, you dive into the foundations of social sciences and geopolitics:

- › Business Computer Applications
- › Principles of Microeconomics
- › English Composition I
- › Communication & Academic Methodology
- › Political Theory
- › Principles of Macroeconomics
- › English Composition II
- › Intro to Statistics
- › Professional Workshop I
- › Research Design & Qualitative
- › Issues in International Politics
- › The Art of American Public Speaking
- + An online course with Siena University

2

YEAR 2

Deepening Global Geopolitical Understanding

The program explores international dynamics, political systems, and global issues:

- › Art History
- › American Literature
- › American History (1660-1877)
- › Professional Workshop II
- › Understanding the European Union
- › International Organizations
- › Dimensions of Diversity- Legal
- › Environment of International Business
- › Political Economy
- › US Since the Civil War
- › Intellectual Heritage II
- › International Law & Diplomacy
- › Environmental Science
- + An online course with Siena University

This year allows you to deepen your technical knowledge and refine your professional goals.

 **Includes a 2-month internship.**

3

YEAR 3

Live the American
experience & step into
the global world

- > Comparative Politics
- > Statistical Applications in Quantitative Research
- > Human Rights
- > Criminal law
- > Political communications
- > Media and politics



✈ One year at Siena University, Albany, NY
Full immersion on an American campus

The +

HANDS-ON EXPERIENCE

Located in the heart of New York State, Siena University offers numerous internship opportunities in law firms, public institutions, or NGOs. Gain solid field experience that is highly valued by employers and universities worldwide.

AN AMERICAN BA IN JUST 3 YEARS

Save time. Save on tuition. Gain a global degree.
Our International Relations track allows you to earn an American Bachelor's degree in just three years instead of four. A pathway that combines academic quality, international experience and significant savings in both time and tuition.



GO BEYOND BORDERS

Will I Really Become International?



INTERNATIONAL EXPERIENCE IS MORE THAN TRAVEL

At CEFAM, international exposure is not a one-time experience. It is part of the student journey. From studying abroad in small groups to completing internships in another country, CEFAM students are encouraged to immerse themselves in new cultures and develop the adaptability, communication and intercultural skills needed for a truly global career.

YOUR GLOBAL ADVANTAGE

20+

NATIONALITIES IN CLASS

100%

OF CLASSES IN ENGLISH

90%+

OF STUDENTS STUDY ABROAD

90%+

WORK FOR INTERNATIONAL COMPANIES

70+

COUNTRIES WHERE OUR ALUMNI WORK

100%

OF STUDENTS WHO WISH TO STUDY ABROAD CAN STUDY AT A PARTNER UNIVERSITY IN NORTH AMERICA, ITALY AND OTHER DESTINATIONS

UP TO 18

MONTHS OF INTERNSHIP EXPERIENCE WITH INTERNATIONAL OPPORTUNITIES.

OUR PARTNER UNIVERSITIES

Live the international campus experience.

At CEFAM, international exposure is an integral part of the student experience. Students can spend a full academic year at one of our partner universities in the **United States, Canada** or **Italy**, earning both their **French and American degrees**.

They can also choose to spend a **semester abroad** at other partner universities and explore destinations such as **Greece or Mexico**.

With a wide range of academic pathways and destinations, CEFAM students have many opportunities to **study abroad, experience different cultures and build a truly international profile** throughout their degree.

40+
YEARS OF
PARTNERSHIPS

AACSB-ACCREDITED
BUSINESS SCHOOLS

RANKED BUSINESS SCHOOLS
IN THE U.S. & CANADA



USA

DUAL DEGREE



CANADA

DUAL DEGREE



ITALY

DUAL DEGREE



GREECE

ONE SEMESTER



MEXICO

ONE SEMESTER

BBA PARTNER UNIVERSITIES (8)

Boston – **NORTHEASTERN UNIVERSITY**

Philadelphia – **TEMPLE UNIVERSITY**

Rome (Italy) – **TEMPLE UNIVERSITY**

New York – **PACE UNIVERSITY**

Albany (New York State Capital) – **SIENA UNIVERSITY**

New Jersey – **RIDER UNIVERSITY**

San Francisco – **MENLO COLLEGE**

Canada – **UNIVERSITY OF NEW BRUNSWICK**

EXCHANGE PROGRAMS (ONE SEMESTER)

Mexico – **UNIVERSIDAD PANAMERICANA**

New York – **PACE UNIVERSITY**

MBA PARTNER UNIVERSITIES (2)

Canada – **UNIVERSITÉ DE LAVAL**

Canada – **UNIVERSITY OF NEW BRUNSWICK**

LIVE THE CAMPUS EXPERIENCE

Prestigious north-american campuses.

Boston, USA

NORTHEASTERN UNIVERSITY



Philadelphia, USA

TEMPLE UNIVERSITY



Rome, Italy

TEMPLE UNIVERSITY ROME



New York, USA

PACE UNIVERSITY



Albany, USA

SIENA UNIVERSITY



New Jersey, USA

RIDER UNIVERSITY



San Francisco, USA

MENLO COLLEGE



Fredericton, Canada

UNIVERSITY OF NEW BRUNSWICK



The +

All our partners are
AACSB-accredited,
an accreditation
held by **less than 5%** of
business schools worldwide.

#6

**CANADIAN
BUSINESS SCHOOLS**

Eduuniversal 2025/26

University of
New Brunswick
UNB Faculty of Business

#11

**BUSINESS
ADMINISTRATION**

ShanghaiRanking 2025

Northeastern University
D'Amore-McKim School
of Business

#20

**U.S.
BUSINESS SCHOOLS**

Eduuniversal 2025/26

Pace University
Lubin School
of Business

#47

**U.S.
BUSINESS SCHOOLS**

Eduuniversal 2026

Temple University
Fox School
of Business

FROM CEFAM TO THE WORLD

Careers as diverse as your ambitions.

The +

We prepare
our students to thrive
in a global job market backed
by a powerful international
alumni network that opens
doors to opportunities
around the world.

★ BUSINESS TRACK

FINANCE & AUDIT

Financial Analyst • Financial Controller •
Management Accountant • Auditor •
Financial Consultant • Tax Manager

MANAGEMENT & LEADERSHIP

Team Manager • Business Manager •
General Manager • CEO •
Entrepreneur

MARKETING & COMMUNICATIONS

Marketing Manager • Brand Manager •
Product Manager • Marketing Project Manager
Communications Manager • Event Manager

SALES & BUSINESS DEVELOPMENT

Business Developer • Sales Manager •
Key Account Manager • Sales Engineer •
Buyer • Export Manager

HUMAN RESOURCES

Talent Acquisition Manager • HR Consultant •
HR Manager • Recruitment Specialist •
HR Director

SUPPLY CHAIN & OPERATIONS

Supply Chain Manager •
Procurement Manager •
Demand Planner • Warehouse Manager

★ INTERNATIONAL RELATIONS TRACK

DIPLOMACY & GOVERNMENT

Foreign Service Officer •
Political Analyst • Diplomat •
Policy Advisor • Trade Attaché
• Intelligence Analyst

INTERNATIONAL ORGANIZATIONS & NGOS

Program Officer • Humanitarian
Coordinator • Development Officer •
Human Rights Officer • Advocacy
Manager • UN/EU Liaison

BUSINESS & GLOBAL TRADE

International Business Manager •
Political Risk Consultant • Export Manager •
Global Market Analyst • Trade Compliance
Officer • International Banker

LAW & POLICY

Policy Analyst • Legislative Assistant •
Compliance Officer •
Regulatory Affairs Specialist

MEDIA & COMMUNICATIONS

Foreign Correspondent •
Communications Officer • Press Attaché •
Public Affairs Specialist • Editorial Analyst

RESEARCH & ACADEMIA

Research Analyst • Think Tank Fellow •
University Lecturer (post-PhD) •
Policy Researcher



FURTHER STUDIES

- › MA in International Relations
- › Master's in Public Policy
- › International Law (JD/LLM)
- › MBA
- › Master's in Diplomacy
- › PhD (for research/academia)



A GLOBAL ALUMNI COMMUNITY

Where our alumni are today.

Our alumni work across 70+ countries, with strong communities in these 10 leading destinations.

10 LEADING DESTINATIONS

- | | |
|-------------------|-------------------------|
| 1. France | 6. Canada |
| 2. United States | 7. United Arab Emirates |
| 3. United Kingdom | 8. Germany |
| 4. Switzerland | 9. Ireland |
| 5. Luxembourg | 10. Spain |



FROM CEFAM TO THE WORLD – WHERE OUR ALUMNI ARE TODAY

Inspiring stories from our global alumni community.



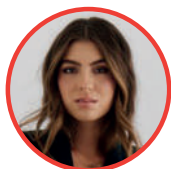
JULIEN C.
CELINE, France
Website & eCommerce Performance Manager
Graduated in 2015



MARIAMA D.
FOREST HILLS, USA
Financial Representative
Graduated in 2019



JOHN LEE S.
KAYAK Europe, Switzerland
Managing Director
Graduated in 2004



VICTORIA C.
Vekka Cosmetics, Brazil
Co-Founder
Graduated in 2025



TERENCE V.
Edmond de Rothschild, Luxembourg
Senior Private Banker
Graduated in 2011



SOPHIA A.
DELOITTE, Saoudia Arabia
Director
Graduated in 2014

Our alumni community also includes international students from our partner universities who join CEFAM for their final year and graduate with a CEFAM degree.

92%

EMPLOYED WITHIN
6 MONTHS

90%

JOIN INTERNATIONAL
COMPANIES

€65K

AVERAGE GROSS
ANNUAL SALARY





PREPARING FOR YOUR CAREER

We help you build your future.

Our Career & Corporate Relations team works closely with students throughout their journey from defining their career goals to finding internships and preparing for the workplace.

Small-group professional workshops cover CVs, interviews, personal branding, career planning and professional development. Students also benefit from **individual guidance, company events, conferences, networking opportunities and access to internship and job offers through our career platform.**

And the support doesn't stop at graduation. CEFAM remains connected to its alumni throughout their professional journey.



→ REAL-WORLD EXPERIENCE

2 to 4 internships / up to 18 months of professional experience.

→ BUILD YOUR PROFESSIONAL NETWORK

An American-inspired educational approach that places strong emphasis on interaction with the business world.

→ JOIN A GLOBAL COMMUNITY

A powerful international alumni network in 70+ countries.

→ PERSONALIZED SUPPORT

From the time you enter CEFAM and throughout your career.

YOUR INVESTMENT

An exceptional education. A smart investment.

UNDERGRADUATE PROGRAM

Business track

The exact cost per year for the 2027-2028 academic year is provided below:

HOME TUITION

Year 1	€11,800
Year 2	€10,050
Year 3	€5,800
Year 4 France	€14,500

INTERNATIONAL TUITION*

Year 1	€25,030
Year 2	€19,930
Year 3	€11,260
Year 4 France	€19,360

FOR ALL STUDENTS – YEAR 4 ABROAD*

Year 4 USA	\$30,000 to \$50,000
Year 4 and 5 Canada	\$21,000
Year 4 Italy	€21,000

(Amount varies depending on the partner university and scholarships, as well as current tuition fees).

International relations track

HOME TUITION

Year 1	€11,140
Year 2	€14,550
Year 3 USA (Siena)	€48,400*

INTERNATIONAL TUITION*

Year 1	€19,720
Year 2	€24,430
Year 3 at Siena (USA)	€48,400*

WHO IS CONCERNED?

HOME TUITION	French students + European residents and/or EU nationals
INTERNATIONAL TUITION	International students (excluding European residents or EU nationals)

*Before merit-based scholarship from 30 to 60%

**30-60%
SCHOLARSHIP**

**CEFAM AND
ITS PARTNER UNIVERSITIES OFFER
GENEROUS SCHOLARSHIPS
BASED ON ACADEMIC MERIT**



ADMISSIONS

Your journey starts here.

1

ONLINE APPLICATION

Fill out your application at www.cefam.fr

2

ENTRANCE EXAMS

Since all courses at CEFAM are taught 100% in English, you'll need to provide us with proof of your English level: a Duolingo English Test (DET), TOEFL, IELTS, or Cambridge certificate. The minimum required score depends on your entry year:

→ **YEAR 1** DET = 95 | TOEFL = 64 | IELTS = 5.5 | Cambridge = B1+

→ **YEAR 4** DET = 125 | TOEFL = 93 | IELTS = 6.5 | Cambridge = C1

You'll also have a motivation interview conducted in English for all other entry years. This interview can take place either online or on campus. Two open interview days will be held on **October 27, 2026** and **February 23, 2027**, giving you the chance to meet current students and even sit in on a class to have a full CEFAM immersion.

3

RESULTS

You'll hear back within 15 days.

Once granted, admission remains valid for one year.

LIVING ABROAD OR A NATIVE ENGLISH SPEAKER?

If you've completed – or are about to complete – an IB, a High School Diploma, or A-Levels, you're exempt from providing an English certificate.

You'll simply need to complete the motivational interview, conducted in English.

The entrance exam is fully accessible online, so no matter where you're based, you can apply and join CEFAM.

APPLICATION FEE

€70



ROLLING ADMISSIONS

Apply throughout the year.

Two intakes: September and January

TRANSFERABLE CREDITS

Some credits earned during high school (AP, IB, ALevels) may be transferable: less time, lower tuition.



WELCOME TO THE CEFAMILY



Campus René Cassin

47, rue Sergent Michel Berthet
CP 606 • 69258 Lyon Cedex 09
France

T. +33 (0)7 66 71 96 85

info@cefam.fr

www.cefam.fr/en/



The information in
this brochure describes
CEFAM's programs at
the time of printing.

This document is non-contractual,
and CEFAM reserves the right to make
changes without prior notice.

CEFAM